## Vancouver Island Real Estate Board

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## MLS® SALES SUMMARY - JANUARY 2024

NANAIMO, February 1, 2024. Presented in chart form below, are the single-family residential unit sales, average sale prices, and median price information for all zones within the Board.

Zone	Unit Sales				Average Sale Price				
	Jan 2024	Dec 2023	Jan 2023	% Change	Jan 2024	Dec 2023	Jan 2023	% Change	Median
Zone 1 - Campbell River	16	26	17	-5.88%	\$713,655	\$707,567	\$617,326	15.60%	\$734,000
Zone 2 - Comox Valley	21	23	31	-32.26%	\$852,488	\$824,463	\$724,752	17.62%	\$775,000
Zone 3 - Cowichan Valley	23	24	28	-17.86%	\$773,230	\$779,495	\$683,863	13.07%	\$782,000
Zone 4 - Nanaimo	40	45	44	-9.09%	\$806,785	\$892,811	\$776,710	3.87%	\$766,843
Zone 5 - Parksville/Qualicum	28	18	22	27.27%	\$927,232	\$940,128	\$919,136	0.88%	\$815,000
Zone 6 - Port Alberni/West Coast	16	9	13	23.08%	\$586,522	\$679,111	\$659,308	-11.04%	\$611,300
Board Totals	152	149	162	-6.17%	\$779,294	\$816,430	\$729,468	6.83%	\$745,000

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board. Please note: Single Family Detached figures in this report exclude acreage and waterfront properties. The Board Totals figures also include: Zone 7 - North Island, Zone 9 - Out of Board Properties, and Zone 10 - Islands figures which are not listed separately in this table.

Copies of archived statistics are available by request via communications@vireb.com. We encourage you to contact any Vancouver Island Real Estate Board directors to obtain local comments.

Campbell River:	Dan Baranyai	250.286.1187	
Comox Valley:	Tracy Hopkins	250.334.3124	
Cowichan Valley:	Jennifer Allen	250.749.6000	
Nanaimo:	Deana Baumel Kelly O'Dwyer	250.751.1223 250.741.6615	Past Chair
Parksville-Qualicum:	Carol Riera	250.752.2466	
Port Alberni/West Coast:	Olivier Naud	250.723.5666	Chair-Elect
Directors-at-Large:	Tom Garvey Blair Herbert Ian Mackay	250.751.1223 250.746.6621 250.248.4321	Chair

The Vancouver Island Real Estate Board is an association of REALTORS® committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community. Find properties online at <u>REALTOR.ca</u>.

VIREB cautions that average price information can be useful in establishing trends over time but does not indicate the actual prices in centres comprising widely divergent neighbourhoods or account for price differential between geographic areas.

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